

STATE OF OHIO
BOARD OF CAREER COLLEGES AND SCHOOLS
30 EAST BROAD STREET, SUITE 2481, COLUMBUS, OHIO 43215-3414
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STATEMENT OF FISCAL RESPONSIBILITY: CHANGE OF OWNERSHIP

CURRENT SCHOOL NAME				
ADDRESS	NUMBER & STREET	CITY	STATE	ZIP
NAME OF NEW OWNERSHIP CONTACT PERSON				
PHONE NUMBER		EMAIL ADDRESS		

Please submit the following documents as evidence of the fiscal responsibility of the new ownership entity:

1. Owners that are new and do not have a history of education or other business offerings shall provide the most recently available financial statements, tax returns or other financial documents pertaining to the controlling principal owners that demonstrate sufficient resources to ensure ongoing operation of the institution. In addition, the institution shall submit a plan setting forth the budget for the institution's first year of operation and clearly identify sources of revenue that will ensure effective operations.

OR

2. If the corporation, partnership, limited liability company, or other business entity is ongoing or is a previously approved school operator (in Ohio or another state), the institution shall provide the most recently available financial statements of the business entity compiled, reviewed, or audited in accordance with Generally Accepted Accounting Principles (GAAP), prepared by an independent certified public accountant.

SCHOOL CERTIFICATION

I hereby certify that the financial information contained herein and on the attached financial statements, reflect the true and accurate financial position of the new ownership entity on the date indicated.

SIGNATURE OF CERTIFYING SCHOOL OWNER/DIRECTOR

DATE

ALL ITEMS MUST BE COMPLETED!

COMPLETION OF THIS FORM IS REQUIRED BY SECTION 3332 OF THE OHIO REVISED CODE, PRIOR TO THE CONSIDERATION BY THE BOARD OF CAREER COLLEGES AND SCHOOLS FOR A CHANGE OF OWNERSHIP. ALL QUESTIONS MUST BE ANSWERED AND ALL MATERIALS REQUESTED MUST ACCOMPANY THE APPLICATION (FAILURE TO DO SO WILL RESULT IN THE RETURN OF THE APPLICATION, WITHOUT ACTION, TO THE SCHOOL AND ANY FEES PAID ARE SUBJECT TO FORFEITURE).